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# TRADE IN GRAIN FUTURES

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## - CONTENTS -

### WHEAT:

Volume of trading.....	1-2
Open commitments.....	3-4
Prices.....	5-6

### CORN:

Volume of trading.....	7-8
Open commitments.....	9-10
Prices.....	11-12

### OATS:

Volume of trading.....	13
Open commitments.....	14
Prices.....	15

### RYE, BARLEY, AND FLAX:

Volume of trading.....	16
Open commitments.....	17
Prices.....	18

### ALL GRAINS:

Volume of trading at four principal markets (daily).....	19
Volume of trading at all contract markets (monthly).....	20

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Chicago Open Board of Trade

St. Louis Merchants' Exchange

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Kansas City, Missouri: W. F. Logan, In charge

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Minneapolis, Minnesota: J. R. Mathewson, In charge

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Markets supervised: Minneapolis Chamber of

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Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge

2 Broadway, Tower Floor 14

Market supervised: New York Produce Exchange

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Markets supervised: Los Angeles Grain Exchange

Grain Trade Association

of San Francisco Cham-

ber of Commerce

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Markets supervised: Seattle Grain Exchange

Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec. (1)	May	July	
October, 1934				
1	18,242	12,865	707	31,814
2	22,716	17,440	1,134	41,290
3	20,144	16,369	1,149	37,662
4	27,673 H	20,538	1,381	49,592 H
5	12,712	10,497	927	24,136
6	8,454	6,871	1,024	16,349
Sunday				
8	8,203	7,369	834	16,406
9	9,013	8,031	728	17,772
10	17,122	14,390	1,664	33,176
11	20,987	19,089	2,857	42,933
Holiday				
13	8,544	8,542	1,321	18,407
Sunday				
15	7,460	7,818	878	16,156
16	10,479	11,505	1,524	23,508
17	7,851	7,132	1,233	16,216
18	9,781	10,115	1,401	21,297
19	10,907	9,787	1,207	21,901
20	8,912	8,895	1,756	19,563
Sunday				
22	6,996	14,262	1,278	22,536
23	5,194	13,914	997	20,105
24	4,201	12,358	874	17,433
25	6,999	17,393	1,441	25,833
26	10,632	21,491 H	1,975	34,098
27	2,904 L	6,165 L	632 L	9,701 L
Sunday				
29	6,613	15,470	3,095	25,178
30	6,795	15,322	2,827	24,844
31	5,902	14,425	3,645 H	23,972
Total, October, 1934	285,436	327,953	33,439	651,878
Total, September, 1934	292,732	138,357	190	500,287(2)
Total, October, 1933	365,791	436,530	30,430	832,751

H-Highest; L-lowest.

(1) Since July 2, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December wheat. The volume shown for this future is combined Old and New.

(2) Total includes 19,008 September wheat.

Table 2. WHEAT: Daily volume of trading (sales)  
all futures combined at four principal  
markets, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(2) Board of Trade	Total
October, 1934					
1	31,814	1,519	2,365	64	35,762
2	41,290	2,146	3,480	66	46,982
3	37,662	2,147	3,139	37	42,985
4	49,592 H	3,161 H	3,871 H	101	56,725 H
5	24,136	2,158	2,822	49	29,165
6	16,349	1,363	1,699	30	19,441
Sunday					
8	16,406	1,077	1,177	62	18,722
9	17,772	1,080	1,260	31	20,143
10	33,176	1,480	2,193	99	36,948
11	42,933	1,924	2,606	102	47,565
Holiday					
13	18,407	1,487	2,142	113 H	22,149
Sunday					
15	16,156	1,065	1,285	34	18,540
16	23,508	1,145	1,268	85	26,006
17	16,216	822 L	1,596	11	18,645
18	21,297	1,114	2,231	62	24,704
19	21,901	1,522	1,501	7 L	24,931
20	19,563	1,264	1,645	42	22,514
Sunday					
22	22,536	1,409	2,282	27	26,254
23	20,105	1,387	1,537	33	23,062
24	17,433	1,129	991	33	19,586
25	25,833	1,327	1,973	21	29,154
26	34,098	1,476	2,840	43	38,457
27	9,701 L	836	863 L	12	11,412 L
Sunday					
29	25,178	1,540	1,887	41	28,646
30	24,844	1,599	1,738	30	28,211
31	23,972	1,325	1,932	27	27,256
Total, October, 1934	651,878	38,502	52,323	1,262	743,965
Total, September, 1934	500,287	43,028	47,980	2,236	593,531
Total, October, 1933	832,751	54,778	65,232	6,844	959,605

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934. The volume shown for this market combines Old and New.

(2) All Durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1934

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Dec.(1)	May	July	
October, 1934				
1	72,147 H	72,260	535 L	144,942 H
2	69,498	71,495	980	141,973
3	67,894	71,394	1,312	140,600
4	64,929	72,024	1,679	138,632
5	63,796	71,735	1,786	137,367
6	62,664	71,075	2,082	135,821
Sunday				
8	62,017	71,041	2,398	135,456
9	61,228	70,813 L	2,499	134,540
10	60,738	71,028	2,641	134,407
11	59,850	71,374	3,091	134,315
Holiday				
13	59,539	71,689	3,030	134,258
Sunday				
15	59,164	72,284	3,201	134,649
16	58,891	72,928	3,308	135,127
17	58,962	73,622	3,634	136,218
18	58,664	74,512	3,845	137,021
19	57,603	74,679	3,987	136,269
20	56,802	74,429	4,080	135,311
Sunday				
22	55,782	75,262	4,214	135,258
23	54,984	75,595	4,232	134,811
24	54,206	76,474	4,448	135,128
25	53,754	77,204	4,574	135,532
26	52,087	77,809	4,909	134,805
27	51,519	77,769	5,007	134,295
Sunday				
29	50,471	77,369	5,424	133,264
30	49,275	78,195	5,770	133,240 L
31	47,973 L	78,992 H	6,297 H	133,262
Average, October, 1934	58,632	73,965	3,422	136,019
Average, September, 1934	84,274	64,362	64	152,420(2)
Average, October, 1933	72,131	72,761	3,131	148,023

H-highest; L-lowest.

(1) Since July 2, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December wheat. The open commitments shown for this future is combined Old and New.

(2) Average includes 3,770 average open commitments September wheat.



Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(2) Board of Trade	Total
October, 1934					
1	144,942 H	15,900 H	23,418 H	666 L	184,926 H
2	141,973	15,628	23,118	679	181,398
3	140,600	15,381	22,652	688	179,321
4	138,632	15,516	22,672	702	177,522
5	137,367	15,267	22,586	711	175,931
6	135,821	15,147	22,205	715	173,888
Sunday					
8	135,456	15,267	22,119	715	173,557
9	134,540	15,231	22,201	710	172,682
10	134,407	15,313	22,093	717	172,530
11	134,315	15,249	22,321	771	172,656
Holiday					
13	134,258	15,257	22,298	778	172,591
Sunday					
15	134,649	15,343	22,272	779	173,043
16	135,127	15,348	22,265	776	173,516
17	136,218	15,453	22,285	776	174,732
18	137,021	15,398	22,572	788	175,779
19	136,269	15,437	22,540	785	175,031
20	135,311	15,371	22,408	795 H	173,885
Sunday					
22	135,258	15,355	22,430	791	173,834
23	134,811	15,305	22,382	770	173,268
24	135,128	15,416	22,345	771	173,660
25	135,532	15,261	22,372	765	173,930
26	134,805	15,331	22,238	750	173,124
27	134,295	15,286	22,166	750	172,497
Sunday					
29	133,264	15,268	22,055	771	171,358
30	133,240 L	15,085	21,904 L	761	170,990
31	133,262	15,016 L	21,929	747	170,954 L
Average, October, 1934	136,019	15,340	22,379	747	174,485
Average, September, 1934	152,420	16,977	23,276	847	193,520
Average, October, 1933	148,023	26,469	24,573	2,835	201,900

H-highest; L-lowest.

(1) Due to changes in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934. The open commitments shown for this market combines Old and New.

(2) All Durum.



Table 5. WHEAT: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during October, 1934.

(In cents per bushel)

Date	F U T U R E						
	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
October, 1934	(N E W)(1)			:			
1	102 5/8 H	100	100-100 1/8	:	102 7/8 H	100 1/4	100 1/4-3/8
2	99 3/4	98 3/8	99 1/8-99	:	100 1/8	98 3/4	99 3/8-1/8
3	99 1/4	95 5/8	95 7/8-5/8	:	99 1/2	95 7/8	96 1/8-95 7/8
4	97 1/8	94 L	96 3/4-97	:	97 1/2	94 7/8	97 1/4-3/8
5	98	96 3/8	97 3/8-1/2	:	98 1/2	96 7/8	97 7/8-98
6	98 1/4	97	97 1/4-3/8	:	98 1/2	97 1/2	97 1/2-5/8
Sunday				:			
8	98	96 1/8	96 3/8-1/2	:	98 3/8	96 3/8	96 5/8-3/4
9	97 3/8	96	96 3/4-7/8	:	97 1/2	96 3/8	97 1/8-1/4
10	99 5/8	97 1/8	99 1/2-5/8	:	99 7/8	97 3/8	99 3/4-7/8
11	102 1/4	100 1/8	102-102 1/4	:	102 3/8	100 3/8	102 1/4-3/8
Holiday				:			
13	101	99 3/4	100 5/8-1/2	:	101 1/8	99 3/4	100 5/8-1/2
Sunday				:			
15	101 1/4	99 3/4	99 7/8-100	:	101 1/4	99 3/4	99 7/8-100
16	102	99 1/2	101 1/2-3/8	:	102	99 1/2	101 1/2-3/8
17	101 3/8	100 1/4	100 3/8-1/4	:	101 3/8	100 1/4	100 1/2-1/4
18	100 1/2	99	100-99 7/8	:	100 3/4	99 1/8	100 1/4-1/8
19	99 5/8	98 1/4	98 7/8-3/4	:	99 3/4	98 3/8	99 1/8-99
20	98 5/8	97 1/4	97 3/8-1/4	:	98 7/8	97 1/2	97 5/8-1/2
Sunday				:			
22	99	97	97-97 1/4	:	99 1/4	97 1/8	97 1/8-1/4
23	98 1/2	97	97 5/8-1/2	:	98 5/8	97 1/8	97 3/4-7/8
24	98 1/2	97 3/8	98 1/8-98	:	98 3/4	97 1/2	98 1/4-1/8
25	98 1/2	96 1/4	96 3/8-1/4	:	98 1/2	96 1/8	96 3/8-1/4
26	96 5/8	94 3/8	96 1/2-5/8	:	96 1/4	94 1/2	96 1/8-1/4
27	96 3/4	95 7/8	96 1/8-96	:	96 1/2	95 5/8	95 7/8-3/4
Sunday				:			
29	97	94 1/4	95-94 7/8	:	96 7/8	93 5/8	94 1/4-3/8
30	96	94 3/8	95 7/8-96	:	95 3/8	93 3/4	95-95 1/8
31	96	94 3/4	95 5/8-1/2	:	95 1/4	93 1/2 L	94 1/2-3/8
Range, October, 1934		8 5/8		:		9 3/8	
Net Change (Adv.				:			
Since 9/30/34 (Dec.		7 3/8		:		8 1/2	
Highest for future		113 3/4		:		117	
Date,		August 10, 1934		:		August 10, 1934	
Lowest for future		88 7/8		:		93 1/2	
Date,		July 9, 1934		:		October 31, 1934	

H-highest; L-lowest.

(1) Owing to change made July 2, 1934, in deliverable grades, trading is now  
carried on in Old and New contracts in the December future.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg, and Liverpool, during October, 1934. (In cents per bushel)

Date	Chicago(1)	Minneapolis	Kansas City	Duluth(2)	Winnipeg(3)	Liverpool(3)	Buenos Aires
October, 1934	(NEW)						
1	100-100 1/8	106 1/4	97 1/2= b	119 5/8 b	83 3/4	80 1/8	59 1/8
2	99 1/8-99	105 7/8	96 3/4 a	119 1/2 b	80 3/8-1/2	77 3/8	58 3/8
3	95 7/8-5/8	102 5/8	93 5/8 a	118 1/2 b L	77 1/2=-5/8	75	56 7/8
4	96 3/4-97	103 3/4	94 7/8	119 b	79 1/8=-1/4	75 3/4	57 3/8
5	97 3/8-1/2	104 7/8 b	95 7/8	122 a	80 5/8=-1/2=	76	57 3/4
6	97 1/4-3/8	104 5/8	95 5/8 a	123 a	80 5/8=-3/4	76 3/4	58 3/8
Sunday							
8	96 3/8-1/2	103 7/8	94 7/8-7/8=	121 7/8	Holiday	77	57 3/8
9	96 3/4-7/8	104 1/8	95	123 3/8 a	80=-80 1/8	77 3/4	58
10	99 1/2-5/8	107	97 7/8 b	126 1/2	82 1/2=-5/8=	78 7/8	Holiday
11	102 -102 1/4 H	108 3/8 H	100 1/4 b	H	84 3/8-3/8= H	82 1/8 H	59 1/2 H
12	Holiday	Holiday	Holiday	Holiday	Hol.in U.S.	Hol.in U.S.	Holiday
13	100 5/8-1/2	106 5/8	99 a	127 1/8 b	81 3/4-7/8	78 7/8	Holiday
Sunday							
15	99 7/8-100	106 1/4	98 1/2 b	127 b	81 1/8=-1/4	79	57 3/8
16	101 1/2-3/8	107 3/4	99 3/4	128 b	82=-82 1/8	78 1/8	57 5/8
17	100 3/8-1/4	106 7/8	98 7/8	126 7/8 a	81	77 1/8	56 3/4
18	100-99 7/8	106 7/8	98 3/8 b	126 5/8 b	80 1/4-1/4=	77 1/4	56 3/4
19	98 7/8-3/4	105 3/4	97 1/4= b	124 1/2 a	79 1/4-3/8	75 7/8	55 7/8
20	97 3/8-1/4	104 1/8	95 7/8-3/4	122 3/4	78 1/8=-1/4=	74 1/4	54 7/8
Sunday							
22	97-97 1/4	103 7/8	95 1/2 b	123 1/8 a	78 1/4=	75 1/8	54 7/8
23	97 5/8-1/2	104 1/4	96 3/8=-3/8	126 a	78 7/8 b	75 7/8	55 3/8
24	98 1/8-98	104 3/4	97	127 a	78 5/8=-3/4=	76 3/4	56 5/8
25	96 3/8-1/4	103	95 b	126 a	77 7/8=-78	76 1/2	56 1/4
26	96 1/2-5/8	103	95 3/8 b	125 1/2 a	78 1/4-1/4=	74 1/4	55 3/4
27	96 1/8-96	103 1/8	94 7/8= b	126 1/2 b	77 3/4-3/4=	74 5/8	55
Sunday							
29	95-94 7/8 L	102 L	93 1/2 b	125 1/2 a	77 1/8=-1/4=	75	54 7/8
30	95 7/8-96	102 3/4	94 3/4 b	126 1/4 a	77 1/8=-1/4=	74 1/8	54 3/8
31	95 5/8-1/2	102 3/8 a	94 1/8	126 a	76 3/4 L	72 7/8 L	53 1/8 L
Range, Oct. 1934	7 1/4	6 3/8	6 3/4	10 1/2	7 5/8	9 1/4	6 3/8
Net Change	(Adv.)			3 1/2			
Since 9/30/34(Dec. 7 3/8		6 3/8	6 1/8		7 3/4	8 1/8	7 3/8
Average Spread	(Over Chicago	6 3/4		26 1/2			
	(Under Chicago		1 5/8		18 1/4	21 3/8	41 3/8

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on July 2, 1934;

(2) Durum prices

(3) See note on last page of this



Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Dec.(1)	May	July	
October, 1934				
1	5,972	3,420	117 L	9,509
2	9,614	5,950	240	15,804
3	12,270	5,833	276	18,379
4	14,627 H	6,971	844	22,442 H
5	4,793	3,378	436	9,107
6	4,803	2,431 L	233	7,467
Sunday				
8	5,106	3,809	204	9,119
9	4,953	4,294	533	9,735
10	5,962	5,517	757	12,236
11	6,285	5,951	763	12,999
Holiday				
13	2,555	2,787	374	5,716
Sunday				
15	4,511	4,719	450	9,680
16	5,617	7,388	465	13,470
17	3,314	5,580	542	9,436
18	2,593	4,783	464	7,840
19	3,768	5,133	358	9,259
20	2,986	3,884	541	7,411
Sunday				
22	3,360	7,353 H	628	11,841
23	3,742	6,654	695	11,091
24	3,057	5,148	530	8,735
25	3,918	5,643	683	10,244
26	4,523	6,622	764	11,909
27	1,479 L	3,123	186	4,788 L
Sunday				
29	2,448	4,946	546	7,940
30	4,017	5,393	567	9,977
31	3,212	6,297	927 H	10,436
Total, October, 1934	129,485	134,007	13,128	276,620
Total, September, 1934	150,747	65,384	---	226,226(2)
Total, October, 1933	159,214	165,764	11,875	336,853

H-highest; L-lowest.

(1) Since September 4, 1934, when a change was made in deliverable grades, trading is carried on in Old and New contracts in December corn. The volume shown for this future is combined Old and New.

(2) Total includes 10,095 September corn.



Table 8. CORN: Daily volume of trading (sales) all futures combined, at Chicago and Kansas City, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Kansas City Board of Trade	Total
October, 1934			
1	9,509	740	10,249
2	15,804	714	16,518
3	18,379	741	19,120
4	22,442 H	818	23,260 H
5	9,107	474	9,581
6	7,467	424	7,891
Sunday			
8	9,119	305	9,424
9	9,785	359	10,144
10	12,236	594	12,830
11	12,999	710	13,709
Holiday			
13	5,716	354	6,070
Sunday			
15	9,680	562	10,242
16	13,470	1,052	14,522
17	9,436	970	10,406
18	7,840	659	8,499
19	9,259	302	9,561
20	7,411	493	7,904
Sunday			
22	11,841	533	12,374
23	11,091	704	11,795
24	8,735	429	9,164
25	10,244	710	10,954
26	11,909	578	12,487
27	4,788 L	247 L	5,035 L
Sunday			
29	7,940	595	8,535
30	9,977	574	10,551
31	10,436	1,549 H	11,985
Total, October, 1934	276,620	16,190	292,810
Total, September, 1934	226,226	13,044	239,270
Total, October, 1933	336,853	15,367	352,220

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The volume shown combines Old and New.

Table 9. CORN: Daily open commitments of Clearing Members, Chicago Board of Trade, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Dec.(1)	May	July	
October, 1934				
1	56,211 H	27,630 L	78 L	83,919
2	54,630	27,880	169	82,679
3	53,916	28,292	262	82,470
4	52,396	28,163	544	81,103 L
5	52,342	28,214	699	81,255
6	52,008	28,625	773	81,406
Sunday				
8	52,124	28,887	814	81,825
9	51,385	29,104	1,055	81,544
10	50,775	29,710	1,375	81,860
11	50,329	30,650	1,482	82,461
Holiday				
13	50,259	30,832	1,606	82,697
Sunday				
15	49,872	31,693	1,700	83,265
16	49,253	32,631	1,691	83,575
17	48,591	33,415	1,742	83,748
18	48,158	34,170	1,847	84,175
19	48,389	34,377	1,926	84,692 H
20	48,032	34,463	2,027	84,522
Sunday				
22	47,675	34,578	2,092	84,345
23	47,234	34,540	2,052	83,826
24	46,688	34,583	2,037	83,308
25	46,072	35,149	2,152	83,373
26	45,055	35,343	2,231	82,629
27	44,738	35,616	2,254	82,603
Sunday				
29	43,896	35,604	2,328	81,828
30	43,058	36,134	2,401	81,593
31	42,158 L	36,633 H	2,681 H	81,472
Average, October, 1934	49,043	32,189	1,539	82,776
Average, September, 1934	58,897	24,122	---	85,828(2)
Average, October, 1933	55,261	40,112	1,960	97,476

H-highest; L-lowest.

(1) Since September 4, 1934 when a change was made in deliverable grades, trading is carried on in Old and New contracts in December corn. The open commitments shown for this future is combined Old and New.

(2) Average includes 2,809 average open commitments September corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Kansas City Board of Trade	Total
October, 1934			
1	83,919	5,992	89,911
2	82,679	6,010	88,689
3	82,470	5,984	88,454
4	81,103 L	5,841	86,944 L
5	81,255	5,807	87,062
6	81,406	5,791 L	87,197
Sunday			
8	81,825	5,792	87,617
9	81,544	5,839	87,383
10	81,860	5,845	87,705
11	82,461	5,937	88,398
Holiday			
13	82,697	5,920	88,617
Sunday			
15	83,265	5,982	89,247
16	83,575	6,114	89,689
17	83,748	6,204	89,952
18	84,175	6,226	90,401
19	84,692 H	6,245	90,937 H
20	84,522	6,248 H	90,770
Sunday			
22	84,345	6,187	90,532
23	83,826	6,188	90,014
24	83,308	6,132	89,440
25	83,373	6,076	89,449
26	82,629	5,993	88,622
27	82,608	6,007	88,615
Sunday			
29	81,828	6,106	87,934
30	81,593	6,072	87,665
31	81,472	6,061	87,533
Average, October, 1934	82,776	6,023	88,799
Average, September, 1934	85,828	5,940	91,768
Average, October, 1933	97,476	3,838	101,314

H-highest; L-lowest.

(1) Due to change in deliverable grades Chicago began trading in both Old and New contracts on September 4, 1934. The open commitments shown combines Old and New.



Table 11. CORN: Daily high, low and closing prices  
of various futures, Chicago Board of Trade,  
during October, 1934.

(In cents per bushel)

F U T U R E							
Date	D E C E M B E R			:	M A Y		
	High	Low	Closing	:	High	Low	Closing
October, 1934		(N E W) (1)		:			
1	78 3/8	76 1/2	76 5/8-1/2	:	80 1/4	78 1/2	78 5/8-1/2
2	77	75 5/8	76 7/8-3/4	:	78 7/8	77 3/4	78 5/8-3/8
3	77 1/8	73 1/2	73 3/4-1/2	:	79	75 1/2	76 1/8-76
4	74 3/4	72 5/8 L	74 3/8-1/2	:	77	75	L 76 5/8-7/8
5	75 1/4	74 1/2	74 7/8-75	:	77 3/4	76 3/4	77 1/4-3/8
6	75 1/2	73 5/8	73 7/8-3/4	:	78	76 1/8	76 1/4-1/8
Sunday				:			
8	74 1/2	72 3/4	73 1/4-73	:	76 7/8	75 1/8	75 3/4-1/2
9	74 1/8	72 7/8	74-74 1/8	:	76 5/8	75 3/8	76 1/2-5/8
10	76	74 1/4	75 5/8-3/4	:	78 3/8	76 3/4	78 1/8-1/4
11	77	76	76 7/8-77	:	79 1/2	78 5/8	79 1/4-3/8
Holiday				:			
13	76 1/4	75 3/8	75 3/4-5/8	:	78 3/8	77 1/2	78-77 7/8
Sunday				:			
15	77 1/8	75 5/8	76 1/8-1/4	:	79 1/2	77 7/8	78 1/2-5/8
16	78 3/8 H	76 1/2	77 7/8-78	:	80 3/4	78 3/4	80 3/8-1/2
17	78 1/4	77 3/8	77 1/2-5/8	:	81	H 79 3/4	79 7/8-80
18	78 1/4	76 3/4	77 3/4-7/8	:	80 3/4	79 1/8	80 3/8-1/2
19	77 1/2	76 3/8	76 7/8-77	:	80 1/4	79	79 3/8-1/2
20	76 7/8	76	76 1/8-76	:	79 5/8	78 3/8	78 1/2-3/8
Sunday				:			
22	77 1/4	75 1/8	75 3/8-1/4	:	79 1/2	77 1/8	77 3/8-1/4
23	76	74 5/8	74 7/8-75 1/8	:	78	76 5/8	76 3/4-7/8
24	75 5/8	74 1/4	75-75 1/8	:	77 5/8	76 3/8	77-77 1/8
25	75 1/2	73 3/4	74-74 1/8	:	77 3/8	76	76 1/4-3/8
26	74 7/8	73 1/4	74 3/4-7/8	:	76 7/8	75 3/8	76 3/4-7/8
27	74 7/8	74 1/8	74 3/8-1/2	:	77	76 3/8	76 1/2-5/8
Sunday				:			
29	75	73 3/8	73 3/4-7/8	:	77 3/8	75 3/8	75 7/8-76
30	75 1/8	73 1/2	75-75 1/8	:	76 7/8	75 3/8	76 3/4-7/8
31	76	74 3/4	75 7/8-76	:	77 3/8	76 1/8	76 7/8-77
Range, October, 1934		5 3/4		:		6	
Net Change (Adv.				:			
Since 9/30/34 (Dec.		1 7/8		:		2 1/2	
Highest for future		81		:		88 3/4	
Date,	September 6, 1934			:	August 10, 1934		
Lowest for future		72 5/8		:		75	
Date	October 4, 1934			:	October 4, 1934		

H-highest; L-lowest.

(1) Owing to change made September 4, 1934 in deliverable grades, trading is now carried on in Old and New contracts in the December future.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City, and Buenos Aires during October, 1934

(In cents per bushel)			
Date	Chicago(1) (NEW)	Kansas City	Buenos Aires
October, 1934			
1	76 5/8-1/2	77 1/8	57 1/2
2	76 7/8-3/4	77 1/8-1/4	56 1/4
3	73 3/4-1/2	74 3/4	52 7/8
4	74 3/8-1/2	75 3/8	53 3/8
5	74 7/8-75	76= b	53 3/8
6	73 7/8-3/4	75 5/8= a	54 1/8
Sunday			
8	73 1/4-73 L	74 3/4 L	54 3/8
9	74-74 1/8	75 1/2	55 3/4
10	75 5/8-3/4	77 1/4 b	Holiday
11	76 7/8-77	78 1/2 a	57 7/8 H
Holiday			
13	75 3/4-5/8	77 1/2	Holiday
Sunday			
15	76 1/8-1/4	77 3/4= b	55 3/4
16	77 7/8-78 H	79 1/4= b H	56 3/8
17	77 1/2-5/8	79 a	54 7/8
18	77 3/4-7/8	79 1/8= b	55 1/8
19	76 7/8-77	78 1/2 b	54 5/8
20	76 1/8-76	77 1/2	53 5/8
Sunday			
22	75 3/8-1/4	76 3/4= a	52 3/8
23	74 7/8-75 1/8	76 1/4 b	52 5/8
24	75-75 1/8	76 7/8	54 1/4
25	74-74 1/8	75 1/2= b	53 1/2
26	74 3/4-7/8	76	53
27	74 3/8-1/2	76 1/8= b	53 1/8
Sunday			
29	73 3/4-7/8	76 1/4 b	52
30	75-75 1/8	77 5/8=-3/4	49 3/8 L
31	75 7/8-76	78 1/4-1/8	50 1/4
Range, October, 1934	4 7/8	4 1/2	8 1/2
Net change (Adv. Since 9/30/34(Dec.	1 7/8	1/4	8 5/8
Average Spread (Over Chicago (Under Chicago		1 1/2	21 1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) Due to change in deliverable grades, Chicago began trading in both Old and New contracts on September 4, 1934.

Table 13. OATS: Daily volume of trading (sales)  
all futures combined at Chicago and  
Minneapolis, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Total
October, 1934			
1	3,647	163	3,810
2	4,180	552 H	4,732
3	3,896	335	4,231
4	5,220 H	419	5,639 H
5	2,626	310	2,936
6	1,453	205	1,658
Sunday			
8	1,624	150	1,774
9	1,949	148	2,097
10	3,908	287	4,195
11	3,464	341	3,805
Holiday			
13	1,805	191	1,996
Sunday			
15	2,086	204	2,290
16	2,441	182	2,623
17	1,795	142	1,937
18	1,286	104 L	1,390 L
19	1,758	161	1,919
20	1,390	121	1,511
Sunday			
22	2,570	208	2,778
23	1,762	144	1,906
24	2,327	194	2,521
25	2,156	225	2,381
26	3,643	294	3,937
27	1,274 L	192	1,466
Sunday			
29	2,523	177	2,700
30	2,155	251	2,406
31	1,321	152	1,473
Total, October, 1934	64,259	5,352	70,111
Total, September, 1934	76,746	7,029	83,775
Total, October, 1933	138,497	8,936	147,433

H-highest; L-lowest.

(1) See Note (1) Table 2.



Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Total
October, 1934			
1	33,828	2,317	36,145
2	33,850	2,242	36,092
3	33,576	2,232	35,808
4	33,305	2,207 L	35,512
5	33,174	2,244	35,418
6	33,063	2,239	35,302
Sunday			
8	33,030	2,244	35,274
9	33,037	2,256	35,293
10	33,188	2,312	35,500
11	33,377	2,401	35,778
Holiday			
13	33,402	2,354	35,756
Sunday			
15	33,859	2,391	36,250
16	33,626	2,433 H	36,059
17	33,815	2,388	36,203
18	33,952 H	2,384	36,336 H
19	33,863	2,374	36,237
20	33,714	2,382	36,096
Sunday			
22	33,543	2,417	35,960
23	33,416	2,386	35,802
24	33,622	2,389	36,011
25	33,583	2,369	35,952
26	33,414	2,368	35,782
27	33,311	2,389	35,700
Sunday			
29	32,813 L	2,386	35,199 L
30	33,007	2,394	35,401
31	32,950	2,406	35,356
Average, October, 1934	33,435	2,342	35,778
Average, September, 1934	34,196	2,270	36,466
Average, October, 1933	60,303	6,612	66,915

H-highest; L-lowest.

(1) See note (1) Table 4.

Table 15. OATS: Daily closing prices of the December future at Chicago, Minneapolis, and Winnipeg, during October, 1934.

(In cents per bushel)

Date	Chicago(1) (NEW)	Minneapolis	Winnipeg(2)
October, 1934			
1	50 1/8-50	51 1/8	41 5/8
2	49 3/4	50 3/4 b	41 1/8=
3	47 b L	48 1/4 a L	39 5/8= a L
4	47 3/8-1/2	49 5/8= b	41
5	48 1/4 b	50 1/2	41 3/8 b
6	48 3/8-5/8	50 3/8 b	41 7/8 b
Sunday			
8	48 7/8-3/4	50 3/8= a	Holiday
9	50	51 1/8= b	41 1/8 b
10	51 3/4	53 1/4	42 3/4= a
11	52 1/8	53 3/8 b H	43 3/8 H
12	Holiday	Holiday	Hol. in U.S.
13	51 3/8	52 5/8	42 1/8 b
Sunday			
15	51 5/8	52	41 7/8
16	52 1/2 H	52 7/8	42 5/8= b
17	52 1/4 a	52 5/8 a	41 5/8=
18	52	52 3/4 a	41 5/8=
19	51 3/8	52 1/8	41 1/4 b
20	50 3/8	51 a	40 7/8
Sunday			
22	50 1/2-5/8	51 1/4 b	40 7/8= b
23	50 5/8	51 3/4 a	41 3/8 b
24	50 3/4	51 1/2= b	41 1/4
25	49 3/8-1/2	50 3/4	41 1/4=
26	49 1/4	50 1/4 b	41 1/4
27	49 3/4	51 b	40 5/8 a
Sunday			
29	49 1/8-1/4	50 5/8 a	40 3/8 b
30	49 3/4	51 1/2	40 5/8 b
31	49 7/8	51 1/4	41 1/8=
Range, October, 1934	5 1/2	5 1/8	3 5/8
Net Change (Adv.			
Since 9/30/34(Dec.	1 7/8	1 1/4	3 1/8
Average Spread(Over Chicago		1 1/4	
(Under Chicago			8 3/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note (1) Table 6.

(2) See note on last page of this report.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading  
(sales) all futures combined, at certain  
specified markets, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis		Duluth
October, 1934			:			:	
1	1,826	179	:	204 H	99	:	11
2	2,488	261	:	91	285	:	27
3	1,652	251	:	71	219	:	4
4	2,535 H	410 H	:	146	273	:	15
5	1,353	154	:	56	259	:	8
6	878	161	:	5	120	:	73 H
Sunday			:			:	
8	818	100	:	10	85	:	2
9	1,378	124	:	5	114	:	15
10	1,385	115	:	30	296 H	:	22
11	2,186	299	:	0	238	:	8
Holiday			:			:	
13	791	109	:	10	90	:	1
Sunday			:			:	
15	491 L	91	:	0	66	*	22
16	829	131	:	15	130	:	21
17	667	69	:	0	218	:	18
18	672	194	*	0	105	:	6
19	1,171	107	:	35	154	:	5
20	1,087	124	:	20	57	:	1
Sunday			:			:	
22	1,387	180	:	10	123	:	4
23	1,086	148	:	5	139	:	1
24	978	57	:	0	40	:	3
25	1,007	107	:	10	148	:	2
26	1,636	255	:	25	261	:	0 L
27	740	85	:	5	36 L	:	1
Sunday			:			:	
29	853	102	:	0 L	95	:	3
30	710	133	:	14	79	:	10
31	522	53 L	:	15	66	:	2
Total,			:			:	
October, 1934	31,126	3,999	:	782	3,795	:	285
Total,			:			:	
September, 1934	30,384	2,576	:	2,029	5,317	:	351
Total,			:			:	
October, 1933	43,928	5,619	:	3,084	7,534	:	567

H-highest; L-lowest.

(1) See Note (1) Table 2.



Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago(1)	Minneapolis		Chicago(1)	Minneapolis		Duluth
October, 1934			:			:	
1	16,298 L	1,876	:	794	1,863	:	129
2	16,612	1,870	:	797	1,814	:	122
3	16,792	1,859 L	:	787	1,833	:	122
4	17,064	2,010	:	821 H	1,789	:	122
5	17,221	1,980	:	797	1,804	:	125
6	17,188	2,045	:	797	1,818	:	139
Sunday			:			:	
8	17,127	2,067	:	797	1,826	:	140
9	17,072	2,079 H	:	802	1,821	:	148
10	17,170	2,075	:	802	1,841	:	160 H
11	17,396	2,042	:	802	1,875	:	153
Holiday			:			:	
13	17,495	2,004	:	807	1,879	:	154
Sunday			:			:	
15	17,547	2,022	:	807	1,881	:	148
16	17,565	1,967	:	802	1,899	:	148
17	17,462	1,972	:	802	2,015	:	130
18	17,305	1,936	:	802	2,030 H	:	131
19	17,440	1,930	:	802	2,005	:	135
20	17,339	1,924	:	802	2,004	:	132
Sunday			:			:	
22	17,375	1,932	:	802	1,998	:	132
23	17,540	1,986	:	797	1,946	:	120
24	17,774 H	1,993	:	797	1,918	:	120
25	17,715	1,990	:	797	1,877	:	119
26	17,673	1,987	:	789	1,816	:	119
27	17,586	1,975	:	789	1,789	:	119
Sunday			:			:	
29	17,431	1,974	:	789	1,783	:	119
30	17,458	1,996	:	787	1,769	:	117
31	17,542	1,995	:	772 L	1,737 L	:	116 L
Average,			:			:	
October, 1934	17,315	1,980	:	793	1,870	:	132
Average,			:			:	
September, 1934	14,698	1,822	:	869	2,092	:	152
Average,			:			:	
October, 1933	18,605	2,863	:	3,528	5,542	:	340

H-highest; L-lowest.

(1) See Note (1) Table 4.





Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined at four principal  
markets, during October, 1934.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago(1) Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
October, 1934					
1	47,000	1,992	3,105	75	52,172
2	63,853	3,286	4,194	94	71,427
3	61,660	2,971	3,880	41	68,552
4	79,935 H	4,284 H	4,689 H	117	89,025 H
5	37,278	2,912	3,296	74	43,560
6	26,152	1,868	2,123	103	30,246
Sunday					
8	27,977	1,436	1,482	67	30,962
9	30,889	1,512	1,619	46	34,066
10	50,735	2,213	2,787	121	55,856
11	61,582	2,828	3,316	110	67,836
Holiday					
13	26,729	1,927	2,496	122 H	31,274
Sunday					
15	28,413	1,478	1,847	61	31,799
16	40,263	1,638	2,320	107	44,328
17	28,114	1,277	2,566	29	31,986
18	31,095	1,537	2,800	68	35,590
19	34,124	1,967	1,803	12 L	37,906
20	29,471	1,581	2,138	45	33,235
Sunday					
22	38,344	1,944	2,815	31	43,134
23	34,049	1,841	2,241	34	38,165
24	29,473	1,432	1,420	36	32,361
25	39,250	1,819	2,683	23	43,775
26	51,311	2,309	3,418	43	57,081
27	16,508 L	1,158 L	1,110 L	13	18,789 L
Sunday					
29	36,494	1,929	2,482	44	40,949
30	37,700	2,075	2,312	41	42,128
31	36,266	1,616	3,481	29	41,392
Total	1,024,665	52,830	68,513	1,586	1,147,594
Average	39,410	2,032	2,635	61	44,138

H-highest; L-lowest.

(1) Old and New Contracts combined.



Table 20. WHEAT; CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during October, 1934.

Market	(In thousands of bushels, i.e., 000 omitted)						Total	
	Wheat	Corn	Oats	Rye	Barley	Flax	All Grains	
Chicago Board of Trade(1)	651,878	276,620	64,259	31,126	782	---	1,024,665	
Chicago Open Board(1)	12,447	2,410	609	23	---	---	15,489	
Minneapolis Chamber of Commerce	38,502	0	5,852	3,999	3,795	682	52,830	
Kansas City Board of Trade	52,323	16,190	0	---	---	---	68,513	
Duluth Board of Trade	1,262(2)	---	---	39	0	285	1,586	
St. Louis Merchants Exchange	0	0	---	---	---	---	0	
Milwaukee Grain & Stock Exchange	1,417	994	452	285	19	---	3,167	
Seattle Grain Exchange	203	---	---	---	---	---	203	
Portland Grain Exchange	22	---	---	---	---	---	22	
San Francisco Chamber of Commerce	---	---	---	---	60	---	60	
Los Angeles Grain Exchange	---	---	---	---	28	---	28	
New York Produce Exchange	0	---	---	---	---	---	0	
Hutchinson Board of Trade Association	41	---	---	---	---	---	41	
Total All Markets, October, 1934	758,095	296,214	71,172	35,472	4,684	967	1,166,604	
Total All Markets, September, 1934	604,999	242,789	84,744	33,330	7,447	1,243	974,552	
Total All Markets, October, 1933	988,636	359,147	149,029	52,741	10,735	1,248	1,561,536	

(1) Old and New contracts combined.  
(2) All Durum.

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain exchange and the premiums on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent premiums applied to Canadian currency:

	<u>Pound Sterling</u>			:	<u>Canadian Currency</u>		
	<u>High</u>	<u>Low</u>	<u>Closing</u>	:	<u>High</u>	<u>Low</u>	<u>Closing</u>
1934				:	<u>Per Cent</u>	<u>Per Cent</u>	<u>Per Cent</u>
Oct.1	\$4.95	\$4.91 1/2	\$4.91 7/8	:	2 5/8	2 1/8	2 1/8
2	4.93 1/2	4.92 1/4	4.93	:	2 7/16	2 3/16	2 3/8
3	4.93 3/8	4.92 9/16	4.93 1/8	:	2 9/16	2 3/8	2 13/32
4	4.93 1/8	4.92 7/16	4.92 7/8	:	2 1/2	2 13/32	2 1/2
5	4.92 3/4	4.92 3/8	4.92 5/8	:	2 7/16	2 3/8	2 7/16
6	4.92 5/8	4.92 1/4	4.92 1/2	:	2 15/32	2 3/8	2 7/16
8	4.91 3/4	4.91	4.91	:	2 1/4	2 1/16	2 1/8
9	4.93 1/8	4.89 1/8	4.92 3/4	:	2 3/16	2	2 3/16
10	4.90 5/8	4.89 7/8	4.90	:	2 1/16	1 15/16	1 15/16
11	4.93 1/2	4.89 1/8	4.93 1/8	:	2 1/8	1 7/8	2 1/8
13	4.92 3/8	4.91 7/8	4.91 7/8	:	2 1/4	2 1/8	2 3/16
15	4.91 5/8	4.90 3/8	4.91 5/8	:	2 5/32	2 3/32	2 1/8
16	4.94 1/2	4.92	4.94	:	2 3/8	2 1/8	2 1/4
17	4.95 1/8	4.93 3/8	4.93 3/8	:	2 3/32	1 31/32	2 1/16
18	4.95 1/8	4.94 1/4	4.94 1/4	:	2 1/8	2	2 1/16
19	4.95 1/2	4.94 7/8	4.95 1/4	:	2 5/32	2 1/32	2 1/8
20	4.98	4.96 3/4	4.97 3/4	:	2 3/16	2	2 3/16
22	4.95 7/8	4.95	4.95 1/2	:	2 1/8	2 1/32	2 1/32
23	4.95 7/8	4.96 1/2	4.96 1/2	:	2 1/8	1 7/8	1 7/8
24	4.98 7/8	4.97 3/4	4.98 1/2	:	2 1/32	1 15/16	2 1/32
25	4.98 3/4	4.96 3/4	4.97 1/2	:	2	1 7/8	1 15/16
26	4.97 3/8	4.96	4.97 1/4	:	2 1/8	1 31/32	2 1/8
27	4.96 3/4	4.96 1/4	4.96 5/8	:	2 1/4	2 1/16	2 3/16
29	4.96 3/4	4.95 1/2	4.96 5/8	:	2 7/32	2 1/8	2 7/32
30	4.99	4.97 3/4	4.98 1/2	:	2 5/16	2 3/16	2 1/4
31	4.98 3/4	4.97 1/2	4.97 7/8	:	2 11/32	2 1/4	2 5/16

